

ROBBINSDALE AREA SCHOOLS

**INDEPENDENT SCHOOL DISTRICT #281
NEW HOPE, MINNESOTA**

Serving the communities of Brooklyn Center, Brooklyn Park, Crystal, Golden Valley,
New Hope, Plymouth and Robbinsdale

2017-2018 BUDGET



BUDGET OVERVIEW

The Robbinsdale Area School District's fiscal year commences July 1 of each year, which is consistent with most school districts and is law in Minnesota. The School Board, by law, must have a budget adopted for the upcoming fiscal year prior to July 1.

The budget sets forth the financial plan for the forthcoming fiscal year. It is based on the projected financial needs of the District, and serves to allocate limited resources in the best possible way to provide the best educational opportunities to students.

FINANCIAL STRUCTURE

The financial activity of the District is accounted for in several funds. Each fund is an independent accounting entity having its own set of accounts, assets, liabilities, fund balances, revenues and expenditures. The Budget, approved by the School Board, reports on the following funds: General, Capital Expenditure (General Fund), Child Nutrition, Community Service, Building Construction and Debt Service.

GENERAL FUND

The General Fund is used to account for K-12 educational activities, instruction and student support programs. Administrative, operational, building maintenance and legal expenditures not specifically designated to be accounted for in any other fund are also recorded within the General Fund.

Transportation Services

The General Fund is also used to show all financial activities of the District's pupil transportation program. Chargebacks will be made against other operating funds when appropriate.

Capital Expenditures

Revenue for total operating capital and the capital lease levy must be recorded in the reserve for operating capital in the General Fund. Revenue for Health and Safety and for Disabled Accessibility must be recorded in the Reserves for these purposes in the General Fund. Revenue and expenses from the Technology Levy are also recorded in this fund.

Proceeds from the sale or exchange of school buildings or real property must be used according to the requirements of M.S. 123.36, Subd. 13. Where this statute permits deposit in the Capital Expenditure Fund, the proceeds must be deposited in the Reserve for Operating Capital in the General Fund.

CHILD NUTRITION FUND

The Child Nutrition Fund is used to record financial activities of a school district's food service program. Food service includes activities for the purpose of preparation and service of milk, meals and snacks in connection with school and community service activities.

All expenditures relating to meal preparation must be recorded in the Child Nutrition Fund. Eligible expenditures include application processing, meal accountability, food preparation, meal service and kitchen custodial service.

COMMUNITY SERVICE FUND

The Community Service Fund is used to record all financial activities of the Community Service program.

The focus of Community Education is enrichment programs for any age level that are not part of the K-12 education program. Community Education programming may also include K-12 summer school enrichment activities which, although educational in nature, are not for credit and are not required for graduation. A district may spend up to 10 percent of its community education revenue (levy, aids and fees) to purchase or lease computers and related items, equipment for instructional programs and library books used exclusively for community education.

BUILDING CONSTRUCTION FUND

The Building Construction Fund is used to record all operations of a district's building construction program that are funded by the sale of bonds or by capital loans. Revenues and expenses relating to the District's state approved Long Term Facility Maintenance (LTFM) Program are recorded in this fund when bonds have been issued for project costs or if a single project cost is \$2,000,000 or greater using pay-as-you-go LTFM levy.

Construction costs for buildings and additions consist of the following: expenditures for general construction, advertisement for contracts, payments on contracts for construction, installations of plumbing, heating, lighting, ventilation and electrical systems, expenditures for lockers, elevators, and other equipment, architectural and engineering services, paint and decorating expenses, and any other related costs. Also included are the costs of floating the bond issue in this fund by reclassification from the General Fund.

DEBT SERVICE FUND

The Debt Service Fund is used to record revenue and expenditures for a school district's outstanding bonded indebtedness, whether for building construction or operating capital, and whether for initial or refunding bonds.

When a bond issue is sold, the school board must levy a direct general tax upon the property of the District for the payment of principal and interest. The revenue from such a tax and related state aid must be separately accounted for in a Debt Service Fund.

**REVENUE ASSUMPTIONS
2017-18**

GENERAL FUND REVENUE ASSUMPTIONS (Fund 01/03)

Estimated Revenue \$164,404,762

State General Education Aid:

State Basic General Education Aid is budgeted at \$85,083,183 inclusive of the (Student Achievement levy). Under current law the basic formula amount is derived from (estimated adjusted pupil units served * \$6,188). The basic formula is increased \$121 per pupil unit or 2.00% from the 2016-17 school year amount of \$6,067. The basic general education aid serves as the district's primary funding source, accounting for 51.75% of the general operating fund revenue.

Per-Pupil-Unit Allocation-Basic General Education:

School Year	Basic Formula	Formula Change
2015-16	\$5,948	2.0%
2016-17	\$6,067	2.0%
2017-18	\$6,188	2.0%

Other components of General Education Aid amount to \$16,944,633. Other components of General Education Aid are listed below:

Other General Education Aid 2017-18

Miscellaneous	\$95,080
Gifted and Talented	\$178,749
Extended Time	\$1,054,206
Compensatory Revenue	\$13,112,922
Limited English Program	\$865,656
Transportation Sparsity	\$3,301
Referendum Aid	\$1,634,719
TOTAL	\$16,944,633

Enrollment

Pupil Units-The district has projected annual average daily membership served to be 12,569 for the 2017-18 school year. The average daily membership (ADM) is based upon enrollment and is the basis for the calculation of general education aid.

ADM calculates actual “membership time” rather than simple enrollment counts at a given point in time. This also includes the net impact of “open enrollment” agreements with other Minnesota districts.

ADM includes students who leave the district through tuition agreements and excludes students who enter the district with a tuition agreement.

Projected enrollment for the 2017-18 school year:

Grade Level	ADM	Weight	WADM
Pre Ktg	90	1.00	90.00
Handicapped Ktg	80	1.00	80.00
Kindergarten	803	.55/1.00	801.00
Grade 1-3	2,666	1.00	2,666.00
Grade 4-6	3,002	1.00	3,002.00
Grade 7-12	5,928	1.20	7,111.00
Totals	12,569		13,750.00

Extended Time WADM

200.00

Property Taxes:

Property tax revenue is budgeted at \$28,728,407 exclusive of the student achievement levy that is included in the basic formula above. Revenue from property taxes provides the second largest source of revenue for the General Fund, representing 17.47% of total revenue. Levy portion of the current operating referendum and prior year adjustments are estimated at \$18,494,828 and account for 64.4% of General Fund property tax revenue. The District’s operating referendum authority for the 2017-18 school year is estimated at \$1,453 per student served. The state aid portion of the referendum is shown on page 3 in the “Other General Education Aid” chart.

General Fund Designated Levies	2017-18
Equity	\$ 1,280,435
Referendum	18,255,954
Transition	272,397
Integration	854,726
Safe Schools	701,246
Career Technical	251,687
Location Equity	5,829,966
Re-employment	0
Alternative Compensation	1,152,887
Adjustments	129,109
TOTAL	\$ 28,728,407

Other State (Categorical) Aid:

State supported programs are budgeted at \$23,711,690. Special education categorical aid makes up 57.6% of this category and is estimated at \$13,664,627. State aid for special education is a formula that is based upon district special education expenditures and statewide funding limits. Other State Aid components are listed below:

Other State Categorical Aid	2017-18
Special Education (regular)	\$13,664,627
Integration	1,911,057
Nonpublic Transportation	395,518
Integration Transportation	1,444,160
State Grants	3,191,827
Endowment Fund	446,842
Literacy Aid	528,597
Alternative Compensation	2,129,062
Total	\$23,711,690

Federal Sources:

Federal Revenue is budgeted at \$6,405,263.

Title Programs-Entitlement computations use federal funding limits, enrollment data and the number of pupils in various programs. Expenditures will match total revenues in the Title Programs.

Local Tuition, Fees and Admissions:

Revenue in this category is budgeted to decrease to \$3,531,586. Items in this category include misc. fees, admissions, gate receipts and interest revenue.

CAPITAL FUND REVENUE ASSUMPTIONS (Fund 05)

Total capital fund revenue is expected to be \$9,695,430. Major components of the capital fund revenue include operating capital levy and aid, health and safety state aid, capital projects and building lease levy.

FOOD SERVICE FUND REVENUE ASSUMPTIONS (Fund 02)

Revenue in the food service fund is budgeted to be \$7,965,714

Prices for breakfast, lunch and milk remain unchanged.

<u>Meal Costs</u>	
Elementary Lunch	\$2.40
Middle School Lunch	\$2.60
High School Lunch	\$2.75
Breakfast	\$1.30
Milk/Juice	\$.50/\$.40

State and federal reimbursements rates for the 2017-18 school year are shown in the table below. Schools that serve at least 40% lunches at free/reduced prices qualify for Severe Need (SV) breakfast rates.

	<u>Federal Rate</u>	<u>State Rate</u>
Lunch-Paid	\$0.36	\$0.125
Lunch-Reduced Rate	\$2.83	\$0.525
Lunch-Free	\$3.23	\$0.125
Breakfast Paid	\$0.30	\$0.55
Breakfast Reduced	\$1.42	\$0.30
Breakfast Free	\$1.72	
Breakfast Paid (SV)	\$0.30	\$.55
Breakfast Reduced (SV)	\$1.75	\$.30
Breakfast Free (SV)	\$2.05	

COMMUNITY EDUCATION REVENUE ASSUMPTIONS (Fund 04)

Total revenue for the community education fund is budgeted at \$9,575,498. Changes impacting revenue include:

- ECFE revenue will increase by \$19,615 (2%) based on the increase to the formula.
- An application for Voluntary Pre Kindergarten (VPK) funding is pending approval from the Minnesota Department of Education in August, 2017.
- Adventure Club special needs school age care revenue will increase because of expenditures for 279 students served during the 2016-17 school year.
- Adventure Club will add an additional location at FAIR School Pilgrim Lane and continue with two Early Adventures Preschool classrooms. The Source after-school middle school program will also be added at Sandburg Middle School during the 2017-18 school year.
- Adult Basic Education state reimbursement remains at \$5.90 per contact hour and \$22.00 an hour for Adult Disability students. Adult Academic Program enrollment has increased after relocating to Crystal Learning Center in August 2016.
- As has been done historically, fees for community use of school spaces will be adjusted upwards \$1.00 per hour if the fees are below the average of surrounding communities, and custodial fees for overtime will also be adjusted to cover increased costs. Provisions to charge out-of-district nonprofits the local user rates are added for nonprofits serving district users.
- Community Education will handle all facilities scheduling using the Eleyo platform beginning in July of 2017.

CONSTRUCTION FUND REVENUE ASSUMPTIONS (Fund 06)

The Construction Fund is used to account for Long-Term Facilities Maintenance projects. Long-Term Facility Maintenance Bonds have been sold in the prior year to fund state approved projects for the current year. A bond amount of \$15,000,000, to be issued in February 2018, for the 2018-19 fiscal year deferred maintenance projects is included pending

completion of the facility study in support of the Unified District Vision which will combine deferred maintenance planning into the overall ISD 281 facility planning.

DEBT SERVICE FUND REVENUE ASSUMPTIONS (Fund 07/Fund 47 OPEB)

Debt service fund revenue is estimated to be at \$33,547,349. The revenue is directly linked to the debt service principal and interest bond payment schedule and a bond refunding for \$12,700,000.

EXPENDITURE ASSUMPTIONS

GENERAL FUND EXPENDITURE ASSUMPTIONS (Fund 01/03)

The total General Fund expenditure budget is estimated to be \$164,302,699. This includes the following for 2017-18:

The **salaries and employee benefits** budget (\$104,851,838 and \$33,096,147) includes salary and benefits for all employee groups covered in the general fund. The salaries and wages and employee benefits budget includes:

- a) Increased salary and wage costs for longevity, education, pay rates and other items included in bargaining agreements.
- b) Increased costs for statutory benefits (TRA, PERA, FICA, unemployment and workers compensation).
- c) Increased costs for other collectively bargained benefits (health & dental insurance) associated with all employee groups.
- d) Expenditures for Alternative Compensation Program.

Other District Staffing Assumptions:

Student to Staff Ratios

ELEMENTARY

	Range
KINDERGARTEN	(18-25)
1 ST GRADE	(19-26)
2 ND GRADE	(21-28)
3 RD GRADE	(21-28)
4 TH GRADE	(22-29)
5 TH GRADE	(23-30)

MIDDLE SCHOOL STUDENT TO TEACHER RATIO

GRADE 6-8	24.22
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HIGH SCHOOL STUDENT TO TEACHER RATIO

GRADE 9-12	27.10
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Special Education Staffing Ratios

The special education department will utilize the same staffing ratios in planning for 2017-18 as were utilized for 2016-17. They are as follows:

Weighted student numbers (based on amount of special education service received):

- Federal setting I – 1.0
- Federal setting II – 1.25
- Federal setting III – 1.5

Licensed resource-level teachers: Elementary 18:1 (weighted student #)
Middle School 18:1 (weighted student #)
High School 20:1 (weighted student #)

Center-based classrooms (ASD, DCD, EBD): 8:1; can be adjusted based on amount of time students participate in the mainstream.

Early Childhood Special Education classrooms: 8:1

Speech/Language: 50:1

Psychologist: 1,500 students: 1.0 (total student population): additional allocation based on number of center-based classrooms in the building.

Social Workers: Elementary 100:1 (weighted student #)
Middle School 200:1 (weighted student #)
High School 250:1 (weighted student #)

Occupational Therapists: 50:1

Physical Therapists: 50:1

Adapted Phy Ed: 6 students = 1 class/.1 FTE
Center-base classrooms DCD/CID 2 classes = .15 FTE
EBD 2 classes = .10 FTE

Non-staff expenditures are budgeted \$26,354,714 representing 16% of total General Fund Expenditures. Expenditures in this area include building operations/utilities, building supply allocation, and transportation contracted services.

CAPITAL FUND EXPENDITURE ASSUMPTIONS (Fund 05)

Budgeted Capital Fund expenditures for the 2017-18 school year are estimated at \$10,980,170. The operating capital portion of this fund includes expenditures grouped into three categories and amounts to \$3,765,807. The total is derived from expenditures for equipment \$1,229,800, facilities \$2,420,000 and the health/safety program in the amount of \$116,007.

Other Capital Fund expenditures include the lease levy program, \$3,288,504 and the capital projects (technology levy), \$3,925,859.

FOOD SERVICE FUND EXPENDITURE ASSUMPTIONS (Fund 02)

Expenditures in the food service fund are budgeted at \$7,891,476. Salary and benefits include estimated step and percentage increases for negotiation of the Child Nutrition contract.

Capital equipment costs of \$545,000 are to continue replacement of aging equipment.

COMMUNITY EDUCATION EXPENDITURE ASSUMPTIONS (Fund 04)

- Salaries and benefits will reflect bargaining group agreements. If contracts are not in place, modest salary/benefits increases are budgeted.
- Community Education programs will pay space lease costs of \$6.51/square foot (3% increase) for dedicated office and classroom space.
- Each Community Education program area shares the cost of 1 FTE for technology services.
- Community Education offices are relocating to FAIR School Pilgrim Lane in August of 2017.

CONSTRUCTION FUND EXPENDITURE ASSUMPTIONS (Fund 06)

Deferred maintenance projects that are funded through the Long Term Facilities Maintenance program are projected to be \$25,419,660. Budgeted expenditures follow a plan that is annually approved by the Minnesota Department of Education. Additional expenditures are included to complete elementary school building additions at Pilgrim Lane and SEA costing \$813,350.

DEBT SERVICE FUND EXPENDITURE ASSUMPTIONS (Fund 07/Fund 47 OPEB)

Debt service fund expenditures are estimated at \$20,059,793. The expenditures are directly linked to the debt service principal and interest bond payment schedule.

**INDEPENDENT SCHOOL DISTRICT #281
ROBBINSDALE AREA SCHOOLS
BUDGET COMPARISON
REVENUE BUDGET COMPARISON**

Fund	Revised Budget 2016-2017	Proposed Budget 2017-2018	\$ Change	% Change
GENERAL /TRANSPORTATION	\$ 162,930,162	\$ 164,404,762	\$ 1,474,601	0.91%
CHILD NUTRITION	7,530,886	7,965,714	434,828	5.77%
COMMUNITY SERVICES	9,287,939	9,575,498	287,559	3.10%
CAPITAL EXPENDITURE	9,752,791	9,695,430	(57,361)	-0.59%
BUILDING CONSTRUCTION	14,069,491	14,341,258	271,767	1.93%
DEBT SERVICE	32,594,474	20,059,793	\$ (12,534,681)	-38.46%
TOTAL	<u>\$ 236,165,743</u>	<u>\$ 226,042,455</u>	<u>\$ (10,123,287)</u>	<u>-4.29%</u>

**INDEPENDENT SCHOOL DISTRICT #281
ROBBINSDALE AREA SCHOOLS
BUDGET COMPARISON
EXPENDITURE BUDGET COMPARISON**

Fund	Revised Budget 2016-2017	Proposed Budget 2017-2018	\$ Change	% Change
GENERAL/TRANSPORTATION	\$ 165,381,092	\$ 164,302,699	\$ (1,078,393)	-0.65%
CHILD NUTRITION	7,309,717	7,891,476	581,759	7.96%
COMMUNITY SERVICES	9,079,695	9,688,228	608,533	6.70%
CAPITAL EXPENDITURE	7,832,898	10,980,170	3,147,272	40.18%
BUILDING CONSTRUCTION	39,278,250	26,233,010	(13,045,240)	-33.21%
DEBT SERVICE	27,879,901	34,888,729	\$ 7,008,828	25.14%
TOTAL	<u>\$ 256,761,553</u>	<u>\$ 253,984,312</u>	<u>\$ (2,777,241)</u>	<u>-1.08%</u>

**INDEPENDENT SCHOOL DISTRICT #281
ROBBINSDALE AREA SCHOOLS
BUDGET COMPARISON
TOTAL FUND BALANCE COMPARISON**

Fund	Revised Budget 2016-2017	Proposed Budget 2017-2018	\$ Change	% Change
GENERAL/TRANSPORTATION	\$ 13,507,308	\$ 13,609,371	\$ 102,063	0.76%
CHILD NUTRITION	\$ 1,938,004	\$ 2,012,242	74,238	3.83%
COMMUNITY SERVICES	\$ 1,772,211	\$ 1,659,481	(112,730)	-6.36%
CAPITAL EXPENDITURE	\$ 4,184,969	\$ 2,900,229	(1,284,740)	-30.70%
BUILDING CONSTRUCTION	\$ 21,903,316	10,011,564	(11,891,752)	-54.29%
DEBT SERVICE	\$ 16,124,095	1,295,159	\$ (14,828,936)	-91.97%
TOTAL	<u>\$ 59,429,903</u>	<u>\$ 31,488,046</u>	<u>\$ (27,941,857)</u>	<u>-47.02%</u>

**INDEPENDENT SCHOOL DISTRICT #281
ROBBINSDALE AREA SCHOOLS
GENERAL FUND
GENERAL AND TRANSPORTATION ACCOUNTS
SUMMARY STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES**

	Actual 2013-2014	Actual 2014-2015	Actual 2015-16	Revised Budget 2016-2017	Proposed Budget 2017-2018
REVENUES:					
General Education Formula	\$ 87,149,042	\$ 93,467,095	\$ 99,681,340	\$ 100,331,146	\$ 102,027,816
Referendum Property Taxes	24,406,723	25,512,531	25,424,452	25,268,706	25,607,310
Other Property Taxes	3,080,006	3,481,996	3,535,192	3,185,038	3,121,097
State Categorical Aids	15,688,532	18,292,987	20,066,152	23,758,423	23,711,690
Federal Aids	6,289,947	5,730,357	6,117,746	6,405,263	6,405,263
Local Tuition/Grants/Other	4,549,012	4,191,691	3,411,537	3,981,586	3,531,586
TOTAL REVENUE	<u>\$ 141,163,262</u>	<u>\$ 150,676,657</u>	<u>\$ 158,236,419</u>	<u>\$ 162,930,162</u>	<u>\$ 164,404,762</u>
EXPENDITURES:					
Salaries and Wages	\$ 85,774,186	\$ 94,790,656	\$ 101,630,462	\$ 105,153,289	\$ 104,851,838
Employee Benefits	28,958,290	28,177,591	31,400,287	32,518,644	33,096,147
Purchased Services	21,875,939	21,571,183	21,923,134	22,969,416	22,745,185
Supplies	3,939,309	4,575,253	3,995,151	3,454,524	3,137,335
Equipment and Capital Chargeback	814,051	608,499	276,535	431,262	36,947
Short Term Borrowing	-	-			
Other Expenses	<u>443,798</u>	<u>441,621</u>	<u>627,567</u>	<u>853,957</u>	<u>435,247</u>
TOTAL EXPENDITURES	<u>\$ 141,805,573</u>	<u>\$ 150,164,803</u>	<u>\$ 159,853,136</u>	<u>\$ 165,381,092</u>	<u>\$ 164,302,699</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (642,311)</u>	<u>\$ 511,854</u>	<u>\$ (1,616,718)</u>	<u>\$ (2,450,930)</u>	<u>\$ 102,063</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES					
	<u>\$ (642,311)</u>	<u>\$ 511,854</u>	<u>\$ (1,616,718)</u>	<u>\$ (2,450,930)</u>	<u>\$ 102,063</u>
FUND BALANCE ADJUSTMENT					
BEGINNING TOTAL FUND BALANCE	<u>\$ 17,705,412</u>	<u>\$ 17,063,101</u>	<u>\$ 17,574,955</u>	<u>\$ 15,958,238</u>	<u>\$ 13,507,307</u>
ENDING TOTAL FUND BALANCE	<u>\$ 17,063,101</u>	<u>\$ 17,574,955</u>	<u>\$ 15,958,238</u>	<u>\$ 13,507,307</u>	<u>\$ 13,609,371</u>

**INDEPENDENT SCHOOL DISTRICT #281
ROBBINSDALE AREA SCHOOLS
GENERAL FUND REVENUE
GENERAL AND TRANSPORTATION ACCOUNTS**

	Actual 2013-14	Actual 2014-15	Actual 2015-16	Revised Budget 2016-17	Proposed Budget 2017-18
ENROLLMENT (Students Served)					
Pre K	92	101	99	90	91
K	898	942	913	870	884
1	943	938	938	902	868
2	921	949	965	916	894
3	885	909	961	942	904
4	948	876	968	1,035	1,005
5	884	953	971	950	1,047
6	907	854	1,012	966	960
7	935	915	971	1,005	978
8	883	931	969	947	1,001
9	985	957	961	949	983
10	1,023	964	951	914	965
11	974	961	878	900	930
12	1,021	1,063	1,069	1,212	1,059
TOTAL ENROLLMENT	12,300	12,313	12,626	12,598	12,569
WEIGHTED PUPIL UNITS					
PRE K/ KINDERGARTEN	683	1,037	1,010	958	973
1-6	5,969	5,479	5,815	5,711	5,678
7-12	7,567	6,949	6,959	7,112	7,099
TOTAL WEIGHTED PUPIL UNITS *	14,219	13,465	13,784	13,781	13,750
Extended Time Pupil Units	223	234	200	200	200
Computed using weighting factors: .612 for K, 1.115 for 1-3, 1.060 for 4-6 and 1.300 for 7-12. (2010-11 thru 2013-14)					
Computed using weighting factors: 1.0 for K-6 and 1.200 for 7-12. (2015-16 and later)					
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GENERAL EDUCATION FORMULA ALLOWANCE	5,302	5,831	5,948	6,067	6,188
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BASIC GENERAL EDUCATION FUNDING	74,583,127	78,132,207	82,522,530	83,604,344	85,083,183
EXTENDED TIME	1,029,028	1,049,948	1,057,312	1,056,601	1,054,206
GIFTED & TALENTED	170,393	174,903	179,275	179,155	178,749
OTHER AIDS	3,383	-		3,307	3,301
ADJUSTMENTS			982,681		95,080
LOCATION OPTIONAL/REFERENDUM/EQUITY		1,758,702	2,032,812	1,683,699	1,634,719
COMPENSATORY REV(BASIC SKILLS)	10,426,903	11,498,723	12,043,701	12,841,013	13,112,922
COMPENSATORY REV(LIMITED ENGLISH)	936,208	852,612	863,029	963,027	865,656
TOTAL GENERAL EDUCATION REVENUE	\$ 87,149,042	93,467,095	99,681,340	100,331,146	102,027,816
OPERATING REFERENDUM and ADJUSTMENTS LEVY	24,406,723	19,866,632	18,446,043	18,420,646	18,255,954
LOCATION OPTIONAL LEVY		5,645,899	5,555,108	5,632,896	5,829,966
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OTHER PROPERTY TAXES					
REEMPLOYMENT	420,495	250,000	105,000	77,700	-
CRIME/SAFE SCHOOLS	562,940	647,991	689,385	708,090	701,246
CAREER AND TECHNICAL	236,533	238,396	210,685	192,137	251,687
ALTERNATIVE COMPENSATION	-	1,097,153	1,133,808	1,090,623	1,152,887
TRANSITION	257,667	258,403	257,814	273,325	272,397

	Actual 2013-14	Actual 2014-15	Actual 2015-16	Revised Budget 2016-17	Proposed Budget 2017-18
INTEGRATION	535,536	743,876	776,757	822,364	854,726
EQUITY	992,353	519,677	1,091,676	1,383,264	1,280,435
OTHER PROPERTY TAXES/ADJUSTMENTS	<u>74,482</u>	<u>(273,500)</u>	<u>693,368</u>	<u>(147,300)</u>	<u>129,109</u>
TOTAL OTHER PROPERTY TAXES	\$ <u>3,080,006</u>	<u>3,481,996</u>	<u>4,958,493</u>	<u>4,400,202</u>	<u>4,642,487</u>
STATE AIDS					
SPECIAL EDUCATION	10,592,883	11,796,233	10,766,087	12,983,987	13,664,627
ENDOWMENT FUND APPORTIONMENT	349,861	377,336	370,885	446,842	446,842
LITERACY AID	697,694	578,891	550,053	528,597	528,597
ALTERNATIVE COMPENSATION	-	2,072,954	2,168,388	2,148,159	2,129,062
INTEGRATION	2,099,705	1,611,216	1,836,370	1,868,912	1,911,057
NONPUBLIC TRANSPORTATION	508,319	218,073	365,663	395,518	395,518
INTEGRATION TRANSPORTATION	680,987	838,325	1,555,820	1,405,509	1,444,160
ALL OTHER	<u>759,083</u>	<u>799,959</u>	<u>2,452,886</u>	<u>3,980,899</u>	<u>3,191,827</u>
TOTAL STATE AIDS	\$ <u>15,688,532</u>	<u>18,292,987</u>	<u>20,066,152</u>	<u>23,758,423</u>	<u>23,711,690</u>
FEDERAL AIDS/GRANTS					
TITLE VI, SPECIAL EDUCATION (INCLUDES STIMULUS)	2,270,637	2,434,823	2,267,961	2,987,637	3,056,650
OTHER SPEC ED	44,416	56,970	61,341	57,665	57,665
OTHER	322,631	246,436	430,336	201,350	89,423
FEDERAL JOBS BILL	-	-	-	-	-
TITLE I	2,981,155	2,357,675	2,747,861	2,449,320	2,471,846
TITLE I FEDERAL STIMULUS	-	-	-	-	-
TITLE II, PART A	347,529	466,750	280,885	506,313	526,701
TITLE III, PART A	135,185	167,703	200,032	202,978	202,978
PERKINS	70,943	-	46,766	-	-
TITLE VII, INDIAN EDUCATION	117,451	-	82,564	-	-
JOHNSON O'MALLEY	-	-	-	-	-
SMALLER LEARNING COMMUNITIES	-	-	-	-	-
TOTAL FEDERAL GRANTS	\$ <u>6,289,947</u>	<u>5,730,357</u>	<u>6,117,746</u>	<u>6,405,263</u>	<u>6,405,263</u>
OTHER LOCAL/GRANTS					
TUITION	316,084	335,796	218,136	327,600	325,000
GIFTS	1,216,376	463,476	282,354	297,101	295,000
RENTALS & LEASES	275,374	284,236	302,516	239,321	235,000
INVESTMENT INCOME	-	2,083	46,605	68,524	65,000
SALES, FEES & MISC. Grants	<u>2,741,178</u>	<u>3,106,100</u>	<u>2,561,926</u>	<u>3,049,040</u>	<u>2,611,586</u>
TOTAL OTHER	\$ <u>4,549,012</u>	<u>4,191,691</u>	<u>3,411,537</u>	<u>3,981,586</u>	<u>3,531,586</u>
TOTAL REVENUE	\$ <u>141,163,262</u>	<u>150,676,657</u>	<u>158,236,419</u>	<u>162,930,162</u>	<u>164,404,762</u>

**INDEPENDENT SCHOOL DISTRICT #281
ROBBINSDALE AREA SCHOOLS
GENERAL FUND AND TRANSPORTATION
EXPENDITURES BY OBJECT AND PROGRAM**

	<u>Actual</u> 2013-2014	<u>Actual</u> 2014-2015	<u>Actual</u> 2015-2016	<u>Revised</u> <u>Budget</u> 2016-2017	<u>Proposed</u> <u>Budget</u> 2017-2018
TOTAL ALL OBJECTS AND PROGRAMS:					
Administration	\$ 5,371,075	\$ 5,467,795	\$ 5,886,086	\$ 6,255,993	\$ 6,336,113
District Support Services	3,893,866	4,040,275	4,447,674	4,581,104	4,053,474
Regular Instruction	71,877,549	75,470,625	82,364,743	85,247,509	84,799,793
Vocational Education Instruction	1,840,267	1,951,605	1,799,623	1,882,610	1,922,213
Special Education Instruction	23,703,814	24,946,627	26,932,239	27,874,867	28,117,137
Instructional Support Services	8,319,975	11,513,590	10,050,558	10,377,075	9,465,541
Pupil Support Services	13,199,175	13,035,936	14,682,736	15,149,184	15,405,682
Sites and Buildings	13,203,629	13,205,105	13,235,049	13,534,750	13,744,745
Fiscal and Other Fixed Cost Programs	<u>396,227</u>	<u>533,245</u>	<u>454,428</u>	<u>478,000</u>	<u>458,000</u>
TOTAL ALL OBJECTS AND PROGRAMS	<u>141,805,579</u>	<u>150,164,803</u>	<u>159,853,136</u>	<u>165,381,092</u>	<u>164,302,699</u>
TOTAL EXPENDITURES	<u>\$ 141,805,579</u>	<u>\$ 150,164,803</u>	<u>\$ 159,853,136</u>	<u>\$ 165,381,092</u>	<u>\$ 164,302,699</u>

**INDEPENDENT SCHOOL DISTRICT #281
ROBBINSDALE AREA SCHOOLS
CHILD NUTRITION FUND
SUMMARY STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES**

	Actual 2013-14	Actual 2014-15	Actual 2015-16	Revised Budget 2016-17	Proposed Budget 2017-18
REVENUES:					
School Meal Sales	\$ 2,201,343	\$ 2,200,058	\$ 2,102,105	\$ 2,027,949	\$ 2,148,744
Other Local Revenue	24,724	17,558	73,441	6,500	10,000
State Revenue	238,909	359,677	396,123	417,466	421,993
Federal Revenue	<u>4,065,453</u>	<u>4,483,014</u>	<u>5,157,152</u>	<u>5,078,971</u>	<u>5,384,977</u>
TOTAL REVENUES	\$ 6,530,429	\$ 7,060,307	\$ 7,728,821	\$ 7,530,886	\$ 7,965,714
Pupil Support Services	<u>6,440,716</u>	<u>7,028,172</u>	<u>7,663,507</u>	<u>7,309,717</u>	<u>7,891,476</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ 89,713	\$ 32,135	\$ 65,314	\$ 221,169	\$ 74,238
BEGINNING FUND BALANCE	<u>1,594,987</u>	<u>1,684,700</u>	<u>1,716,835</u>	<u>1,716,835</u>	<u>1,938,004</u>
ENDING FUND BALANCE	<u>\$ 1,684,700</u>	<u>\$ 1,716,835</u>	<u>\$ 1,782,149</u>	<u>\$ 1,938,004</u>	<u>\$ 2,012,242</u>

**INDEPENDENT SCHOOL DISTRICT #281
ROBBINSDALE AREA SCHOOLS
CHILD NUTRITION FUND
REVENUE BY PROGRAM - DETAILED**

Description	Actual 2013-14	Actual 2014-15	Actual 2015-16	Revised Budget 2016-17	Proposed Budget 2017-18
Type A Lunch	\$ 5,024,380	\$ 5,314,768	\$ 5,427,697	\$ 5,634,138	\$ 6,000,978
Breakfast	946,872	1,209,267	1,506,202	1,399,876	1,448,534
A La Carte/Other	<u>559,177</u>	<u>536,272</u>	<u>513,779</u>	<u>496,873</u>	<u>516,203</u>
 TOTAL REVENUE	 <u>\$ 6,530,429</u>	 <u>\$ 7,060,307</u>	 <u>\$ 7,728,821</u>	 <u>\$ 7,530,887</u>	 <u>\$ 7,965,715</u>

**INDEPENDENT SCHOOL DISTRICT #281
ROBBINSDALE AREA SCHOOLS
CHILD NUTRITION FUND
EXPENDITURES BY PROGRAM AND OBJECT**

	Actual 2013-14	Actual 2014-15	Actual 2015-16	Revised Budget 2016-17	Proposed Budget 2017-18
PUPIL SUPPORT SERVICES:					
Salaries and Wages	\$ 2,041,695	\$ 2,075,702	\$ 2,250,248	\$ 2,127,681	\$ 1,943,036
Employee Benefits	714,819	787,258	923,357	855,133	871,566
Purchased Services	301,590	373,711	338,083	244,600	203,200
Supplies	3,257,792	3,710,613	3,977,043	3,647,303	4,309,674
Capital	118,433	71,608	164,004	425,000	545,000
Other Expenditures	<u>6,387</u>	<u>9,279</u>	<u>10,773</u>	<u>10,000</u>	<u>19,000</u>
TOTAL PUPIL SUPPORT SERVICES	<u>\$ 6,440,716</u>	<u>\$ 7,028,171</u>	<u>\$ 7,663,508</u>	<u>\$ 7,309,717</u>	<u>\$ 7,891,476</u>

**CHILD NUTRITION FUND
COMPUTATION OF REVENUE
2017-2018**

SALES

High School meals - full price	158,339	x	\$ 2.75	=	\$	435,432	
Middle School meals - full price	163,016	x	2.60	=		423,842	
Elementary meals - full price	267,764	x	2.40	=		642,634	
Total student lunch sales	589,119						\$ 1,501,907
Student food sales, milk and juice					\$	310,955	
Adult lunch,bkfst and ala carte sales						117,248	
Student breakfast sales	108,180	x	1.30			140,634	
Coffee and food sales						30,000	
Cooks fund raiser						8,000	
School program snacks						40,000	
Total other sales							<u>646,837</u>
TOTAL SALES							\$ <u>2,148,744</u>

AIDS

Federal:							
All Meals	1,531,829	x	0.36			551,458	
Reduced-price reimbursement	165,903	x	2.47	=		409,780	
Free lunch reimbursement	776,815	x	2.87	=		2,229,459	
After school snack program	63,732	x	0.86			54,810	
Breakfast reimbursement (per full paid student)	182,375	x	0.30			54,713	
Breakfast reimbursement (per reduced stdnt)	5,258	x	1.42			7,466	
Breakfast reimbursement (per free student)	12,555	x	1.72			21,595	
Breakfast reimbursement (reduced, severe need stdnt)	74,472	x	1.75			130,326	
Breakfast reimbursement (free, severe need stdnt)	453,487	x	2.05			929,648	
Value of commodities & rebates						551,520	
Summer Food Service Program						190,000	
Fresh fruit and vegetable program						227,000	
Farm 2 School Grant						27,202	
TOTAL FEDERAL AID							5,384,977
State Lunch Aid (per paid & free student meal)	1,365,934	x	0.125	=	\$	170,742	
State Lunch Aid (per reduced student meal)	165,903	x	0.525		\$	87,099	
State Breakfast Aid (per full paid student meal)	182,375	x	0.55	=		100,306	
State Breakfast Aid all kindergarten students	30,713	x	1.30			39,927	
State Breakfast Aid (per reduced paid student meal)	79,730	x	0.30			23,919	
TOTAL STATE AID							421,993

OTHER REVENUE

Refunds					\$	10,000	
Investment income						-	
TOTAL OTHER REVENUE							<u>10,000</u>
							<u>\$ 7,965,715</u>

**INDEPENDENT SCHOOL DISTRICT #281
ROBBINSDALE AREA SCHOOLS
CHILD NUTRITION FUND
LUNCH PRICE HISTORY**

<u>YEAR</u>	<u>LUNCH</u>				<u>BREAKFAST</u>				<u>MILK/JUICE</u>
	<u>ELEM</u>	<u>MIDDLE</u>	<u>HIGH</u>	<u>ADULT</u>	<u>ELEM</u>	<u>MIDDLE</u>	<u>HIGH</u>	<u>ADULT</u>	
1981-82	0.90		1.00						
1982-83	0.90		1.00						
1983-84	0.90		1.10						
1984-85	0.90		1.10						
1985-86	1.00		1.25						
1986-87	1.00		1.25						
1987-88	1.10		1.35						
1988-89	1.10		1.35						
1989-90	1.10		1.35						
1990-91	1.15		1.40						
1991-92	1.25		1.45						
1992-93	1.30		1.50						
1993-94	1.30		1.50						
1994-95	1.30		1.50						
1995-96	1.35		1.55						
1996-97	1.35		1.55						
1997-98	1.40		1.60						
1998-99	1.40		1.60		\$0.95	\$1.00	\$1.00		\$0.35
1999-00	1.60	\$1.80	1.85		1.10	1.10	1.10		0.35
2000-01	1.70	1.90	2.00		1.15	1.15	1.15		0.35
2001-02	1.70	1.90	2.00		1.15	1.15	1.15		0.35
2002-03	1.80	2.00	2.10		1.15	1.15	1.15		0.35
2003-04	1.80	2.00	2.10		1.15	1.15	1.15		0.35
2004-05	1.80	2.00	2.10		1.15	1.15	1.15		0.40
2005-06	1.80	2.00	2.10		1.15	1.15	1.15		0.40
2006-07	1.90	2.10	2.25		1.20	1.20	1.20		0.40
2007-08	2.00	2.20	2.35		1.20	1.20	1.20		0.40
2008-09	2.10	2.30	2.45	3.35	1.20	1.20	1.20		.50/.40
2009-10	2.10	2.30	2.45	3.35	1.20	1.20	1.20	\$1.70	.50/.40
2010-11	2.10	2.30	2.45	3.40	1.20	1.20	1.20	1.70	.50/.40
2011-12	2.20	2.40	2.55	3.50	1.30	1.30	1.30	1.80	.50/.40
2012-13	2.30	2.50	2.65	3.60	1.30	1.30	1.30	1.80	.50/.40
2013-14	2.30	2.50	2.65	3.60	1.30	1.30	1.30	1.80	.50/.40
2014-15	2.30	2.50	2.65	3.70	1.30	1.30	1.30	1.90	.50/.40
2015-16	2.40	2.60	2.75	3.80	1.30	1.30	1.30	1.90	.50/.40
2016-17	2.40	2.60	2.75	3.80	1.30	1.30	1.30	1.90	.50/.40
2017-18	2.40	2.60	2.75	3.80	1.30	1.30	1.30	1.90	.50/.40

**INDEPENDENT SCHOOL DISTRICT #281
ROBBINSDALE AREA SCHOOLS
COMMUNITY SERVICE FUND
SUMMARY STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES**

	Actual 2013-2014	Actual 2014-2015	Actual 2015-2016	Revised Budget 2016-2017	Proposed Budget 2017-2018
REVENUE:					
Local Levy	\$ 1,901,902	\$ 1,784,356	\$ 1,694,733	\$ 1,720,971	\$ 1,858,104
State Revenue	3,122,407	2,305,567	2,467,320	2,536,545	2,651,788
Federal Revenue	199,158	184,645	336,211	282,732	237,592
Other Local Revenue	<u>3,274,468</u>	<u>3,894,381</u>	<u>4,373,654</u>	<u>4,747,691</u>	<u>4,828,014</u>
 TOTAL REVENUE	 \$ 8,497,935	 \$ 8,168,948	 \$ 8,871,919	 \$ 9,287,939	 \$ 9,575,498
EXPENDITURES:					
Community Education and Services	<u>8,293,743</u>	<u>8,279,318</u>	<u>8,830,748</u>	<u>9,079,695</u>	<u>9,688,228</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ 204,192	\$ (110,370)	\$ 41,171	\$ 208,244	\$ (112,730)
OTHER FINANCING SOURCES:					
Operating Transfers In (Out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES	\$ 204,192	\$ (110,370)	\$ 41,171	\$ 208,244	\$ (112,730)
BEGINNING FUND BALANCE	<u>1,470,145</u>	<u>1,674,337</u>	<u>1,563,967</u>	<u>1,563,967</u>	<u>1,772,211</u>
ENDING FUND BALANCE	<u>\$ 1,674,337</u>	<u>\$ 1,563,967</u>	<u>\$ 1,605,138</u>	<u>\$ 1,772,211</u>	<u>\$ 1,659,481</u>

**INDEPENDENT SCHOOL DISTRICT #281
ROBBINSDALE AREA SCHOOLS
COMMUNITY SERVICE FUND
EXPENDITURES BY PROGRAM AND OBJECT**

	Actual 2013-2014	Actual 2014-2015	Actual 2015-2016	Revised Budget 2016-2017	Proposed Budget 2017-2018
COMMUNITY EDUCATION AND SERVICES:					
Salaries and Wages	\$ 5,352,910	\$ 5,327,506	\$ 5,788,402	\$ 5,726,709	\$ 6,117,865
Employee Benefits	1,806,984	1,665,005	1,771,129	1,829,924	1,980,030
Purchased Services	607,989	867,580	880,839	1,080,233	1,073,911
Supplies	318,002	284,677	326,378	318,790	342,548
Capital	118,217	111,995	51,383	105,376	152,588
Other Expenditures	<u>89,642</u>	<u>22,555</u>	<u>12,617</u>	<u>18,663</u>	<u>21,286</u>
TOTAL COMMUNITY EDUCATION AND SERVICES	<u><u>\$ 8,293,744</u></u>	<u><u>\$ 8,279,318</u></u>	<u><u>\$ 8,830,748</u></u>	<u><u>\$ 9,079,695</u></u>	<u><u>\$ 9,688,228</u></u>

**INDEPENDENT SCHOOL DISTRICT #281
ROBBINSDALE AREA SCHOOLS
GENERAL FUND
CAPITAL EXPENDITURE ACCOUNTS
REVENUE BY SOURCE**

	Actual 2013-14	Actual 2014-15	Actual 2015-16	Revised Budget 2016-17	Proposed Budget 2017-18
SOURCE:					
Property Taxes	\$ 2,843,555	\$ 2,443,078	\$ 6,031,967	\$ 7,854,754	\$ 7,622,451
State Aids	1,198,650	1,826,307	1,898,037	1,898,037	2,072,979
Other Local Revenue	<u>5,023,251</u>	<u>820,375</u>	<u>74,182</u>	-	-
TOTAL REVENUE BY SOURCE	<u>\$ 9,065,456</u>	<u>\$ 5,089,760</u>	<u>\$ 8,004,186</u>	<u>\$ 9,752,791</u>	<u>\$ 9,695,430</u>

**INDEPENDENT SCHOOL DISTRICT #281
ROBBINSDALE AREA SCHOOLS
GENERAL FUND
CAPITAL EXPENDITURE ACCOUNTS
EXPENDITURES BY PROGRAM AND OBJECT**

	Actual 2013-2014	Actual 2014-2015	Actual 2015-2016	Revised Budget 2016-2017	Proposed Budget 2017-2018
CAPITAL EXPENDITURES:					
Salaries and Wages	\$ 55,821	\$ 57,515	\$ 58,356	\$ 43,709	\$ 67,100
Employee Benefits	23,210	16,129	17,448	11,915	23,833
Purchased Services	1,300,492	1,304,899	1,314,729	2,292,397	2,292,397
Supplies	361,410	140,163	699,300	158,560	247,800
Capital	5,368,784	3,655,355	5,126,378	5,301,317	8,324,040
Other Expenditures	<u>-</u>	<u>3,050</u>	<u>27,463</u>	<u>25,000</u>	<u>25,000</u>
TOTAL CAPITAL EXPENDITURES	<u>\$ 7,109,717</u>	<u>\$ 5,177,111</u>	<u>\$ 7,243,674</u>	<u>\$ 7,832,898</u>	<u>\$ 10,980,170</u>

**INDEPENDENT SCHOOL DISTRICT #281
ROBBINSDALE AREA SCHOOLS
GENERAL FUND
CAPITAL EXPENDITURE FUND 05
July 1, 2017-June 30, 2018**

Revenue:

OPERATING CAPITAL		
State Aid	\$235.30	\$2,072,979
Levy		\$1,066,745
LONGTERM FACILITIES MAINT		
Levy		\$116,007
State Aid-Health/Safety Program		(\$336,273)
LEASE LEVY PROGRAM		
Lease Levy Program		\$2,850,117
TECHNOLOGY		
Capital Projects Levy		\$3,925,856
TOTAL REVENUE		\$9,695,430

Expenditure:

OPERATING CAPITAL		
Equipment:		
Allocation to Buildings	\$339,800	
Teaching & Learning Text Book Resources	\$50,000	
Buildings and Grounds -Replacement EquipEquipment	\$75,000	
General Fund Equipment/Copier Lease Chargeback	\$600,000	
Security System Equipment	\$150,000	
Arts Education	\$10,000	
Special Education Equipment	\$5,000	
Total Equipment		\$1,229,800
Facilities:		
City Assessments (Crystal)	\$80,000	
NES Office Storage	\$80,000	
NES -Traffic Management	\$160,000	
District-wide facility projects	\$400,000	
Bldgs/Grnds Facility Requests	\$100,000	
Sandburg/ PLE /RMS STEM Remodel	\$1,600,000	
Total Facilities		\$2,420,000
LONGTERM FACILITIES MAINT		
Health Safety Program	\$116,007	
Total Long-Term Facilities Maintenance Program		\$116,007
LEASE LEVY PROGRAM		
Ice Rental	\$175,695	
Misc Facility Rental - Golf - Skiing - Diving	\$20,608	
Warehouse Space	\$162,402	
Pilgrim Lane & Sandburg Additions	\$297,583	
District #287 Lease	\$960,243	
Crystal Learning Center	\$916,118	
Elementary Additions (Repymt COPS)	\$755,856	
Total Lease Program		\$3,288,504
Capital Projects FND 9		\$3,925,859
TOTAL EXPENDITURE		\$10,980,170

**INDEPENDENT SCHOOL DISTRICT #281
ROBBINSDALE AREA SCHOOLS
BUILDING CONSTRUCTION FUND
SUMMARY STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES**

	Actual 2013-2014	Actual 2014-2015	Actual 2015-2016	Revised Budget 2016-2017	Proposed Budget 2017-2018
REVENUE:					
Property Taxes	\$ 2,317,001	\$ 2,538,546	\$ 1,445,833	\$ 607,500	\$ (693,742)
Other Local Revenue	35,270	2,122	52,503	197,601	35,000
State Revenue	<u>900,000</u>	<u>900,000</u>	<u>900,000</u>	<u>-</u>	<u>-</u>
 TOTAL REVENUE	 \$ 3,252,271	 \$ 3,440,668	 \$ 2,398,336	 \$ 805,101	 \$ (658,742)
EXPENDITURES:					
Building Construction	<u>19,336,723</u>	<u>11,981,758</u>	<u>24,217,523</u>	<u>39,278,250</u>	<u>26,233,010</u>
REVENUE OVER (UNDER) EXPENDITURES	<u>\$ (16,084,452)</u>	<u>\$ (8,541,090)</u>	<u>\$ (21,819,187)</u>	<u>\$ (38,473,149)</u>	<u>\$ (26,891,752)</u>
OTHER FINANCING SOURCES:					
Transfers In (Out)	\$ -	\$ -		\$ -	\$ -
Bond Proceeds	<u>13,286,510</u>	<u>-</u>	<u>69,197,453</u>	<u>13,264,389</u>	<u>15,000,000</u>
 TOTAL OTHER SOURCES	 \$ 13,286,510	 \$ -	 \$ 69,197,453	 \$ 13,264,389	 \$ 15,000,000
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES	\$ (2,797,942)	\$ (8,541,090)	\$ 47,378,266	\$ (25,208,760)	\$ (11,891,752)
BEGINNING FUND BALANCE	<u>11,072,842</u>	<u>8,274,900</u>	<u>(266,190)</u>	<u>47,112,076</u>	<u>21,903,316</u>
ENDING FUND BALANCE	<u>\$ 8,274,900</u>	<u>\$ (266,190)</u>	<u>\$ 47,112,076</u>	<u>\$ 21,903,316</u>	<u>\$ 10,011,564</u>

**ROBBINSDALE AREA SCHOOLS
BUILDING CONSTRUCTION FUND
REVENUE BY SOURCE**

Description	Actual 2013-2014	Actual 2014-2015	Actual 2015-2016	Revised Budget 2016-2017	Proposed Budget 2017-2018
REVENUE FROM LOCAL SOURCES:					
Alternate Facilities Levy/LTFMR	\$ 2,317,001	\$ 2,538,546	\$ 1,445,833	\$ 607,500	\$ (693,742)
Interest Income	1,131		34,265	197,601	35,000
Other	<u>34,139</u>	<u>2,122</u>	<u>18,238</u>		
TOTAL LOCAL REVENUE	<u>\$ 2,352,271</u>	<u>\$ 2,540,668</u>	<u>\$ 1,498,336</u>	<u>\$ 805,101</u>	<u>\$ (658,742)</u>
REVENUE FROM STATE:					
State Aid	<u>\$ 900,000</u>	<u>\$ 900,000</u>	<u>\$ 900,000</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL STATE REVENUE	<u>\$ 900,000</u>	<u>\$ 900,000</u>	<u>\$ 900,000</u>	<u>\$ -</u>	<u>\$ -</u>
 TOTAL REVENUE	 <u>\$ 3,252,271</u>	 <u>\$ 3,440,668</u>	 <u>\$ 2,398,336</u>	 <u>\$ 805,101</u>	 <u>\$ (658,742)</u>
OTHER FINANCING SOURCES:					
Bond Proceeds	<u>\$13,286,510</u>	<u></u>	<u>\$69,197,453</u>	<u>\$ 13,264,389</u>	<u>\$15,000,000</u>
TOTAL OTHER SOURCES	<u>\$13,286,510</u>	<u>\$ -</u>	<u>\$69,197,453</u>	<u>\$ 13,264,389</u>	<u>\$15,000,000</u>
 TOTAL REVENUE AND OTHER SOURCES	 <u>\$16,538,781</u>	 <u>\$ 3,440,668</u>	 <u>\$71,595,789</u>	 <u>\$ 14,069,491</u>	 <u>\$14,341,258</u>

**INDEPENDENT SCHOOL DISTRICT #281
ROBBINSDALE AREA SCHOOLS
BUILDING CONSTRUCTION FUND
EXPENDITURES BY PROGRAM AND OBJECT**

	Actual 2013-2014	Actual 2014-2015	Actual 2015-2016	Revised Budget 2016-2017	Proposed Budget 2017-2018
BUILDING CONSTRUCTION:					
Salaries and Wages	\$ 135,769	\$ 218,544	\$ 155,359	\$ 188,491	\$ 192,000
Employee Benefits	43,088	52,394	40,284	40,259	41,000
Purchased Services	8,014	5,762	1,013	49,500	10
Capital	<u>18,217,911</u>	<u>11,705,058</u>	<u>24,020,867</u>	<u>39,000,000</u>	<u>26,000,000</u>
TOTAL BUILDING CONSTRUCTION	<u>\$ 18,404,782</u>	<u>\$ 11,981,758</u>	<u>\$ 24,217,523</u>	<u>\$ 39,278,250</u>	<u>\$ 26,233,010</u>

**INDEPENDENT SCHOOL DISTRICT #281
ROBBINSDALE AREA SCHOOLS
DEBT SERVICE FUND
SUMMARY STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES**

	Actual 2013-2014	Actual 2014-2015	Actual 2015-2016	Revised Budget 2016-2017	Proposed Budget 2017-2018
REVENUE:					
Property Taxes	\$ 18,020,770	\$ 18,613,654	\$ 18,253,387	\$ 19,106,808	\$ 20,059,743
Other Local Revenue	5,421	2,531	17,862		-
State Revenue	<u>142</u>	<u>-</u>	<u>47</u>	<u>50</u>	<u>50</u>
TOTAL REVENUE	\$ 18,026,333	\$ 18,616,185	\$ 18,271,296	\$ 19,106,858	\$ 20,059,793
EXPENDITURES:					
Fixed Costs	<u>18,780,868</u>	<u>18,673,529</u>	<u>18,275,576</u>	<u>20,134,901</u>	<u>21,698,696</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ (754,534)	\$ (57,344)	\$ (4,280)	\$ (1,028,043)	\$ (1,638,903)
OTHER FINANCING SOURCES (USES):					
Bond Proceeds	\$ 358,866	\$ 11,243,918	\$ 11,249,739	\$ 13,487,616	\$ -
Bond Refunding Payments	<u>-</u>	<u>11,125,000</u>	<u>2,515,000</u>	<u>7,745,000</u>	<u>13,190,033</u>
TOTAL OTHER SOURCES (USES)	\$ 358,866	\$ 118,918	\$ 8,734,739	\$ 5,742,616	\$ (13,190,033)
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES	\$ (395,668)	\$ 61,574	\$ 8,730,459	\$ 4,714,573	\$ (14,828,936)
BEGINNING FUND BALANCE	\$ 3,013,157	\$ 2,617,489	\$ 2,679,063	\$ 11,409,522	\$ 16,124,095
ENDING FUND BALANCE	\$ 2,617,489	\$ 2,679,063	\$ 11,409,522	\$ 16,124,095	\$ 1,295,159

**INDEPENDENT SCHOOL DISTRICT #281
ROBBINSDALE AREA SCHOOLS
DEBT SERVICE FUND
EXPENDITURES BY OBJECT-DETAILED**

Description	Actual 2013-14	Actual 2014-15	Actual 2015-16	Revised Budget 2016-17	Proposed Budget 2017-18
BOND PRINCIPAL:					
Series 2006A Bonds (Ref 2002)	\$ 1,000,000	\$ 1,035,000	\$ -	\$ -	\$ -
Series 2006B Bonds	550,000	570,000	595,000	620,000	-
Series 2007 Bonds (Ref 1999)	525,000	550,000	570,000	-	-
Series 2008A Bonds	455,000	475,000	490,000	510,000	535,000
Series 2008B Bonds	370,000	380,000	395,000	410,000	425,000
Series 2008C Bonds (Ref 1998)	530,000	550,000	575,000	600,000	620,000
Series 2009 - OPEB	1,080,000	1,120,000	1,170,000	1,225,000	1,280,000
Series 2010A (Ref 2003A)	1,370,000	1,480,000	1,525,000	1,585,000	1,705,000
Series 2010B (Ref 2003B)	615,000	625,000	650,000	645,000	675,000
Series 2011A	440,000	445,000	450,000	460,000	470,000
Series 2011B	2,215,000	2,250,000	2,100,000	2,155,000	2,315,000
Series 2012A	220,000	-	-	-	-
Series 2012B	2,210,000	2,455,000	2,525,000	2,595,000	2,700,000
Series 2013A - Capital Bonds	425,000	285,000	290,000	295,000	300,000
Series 2014A	-	100,000	-	-	-
Series 2014B (Ref 2006A)	-	-	860,000	950,000	970,000
Series 2015B (Ref 2007)	-	-	-	515,000	560,000
Series 2016B (Ref 2006B)	-	-	-	-	560,000
Series 2016D	-	-	-	-	555,000
Series 2017A	-	-	-	-	300,000
TOTAL BOND PRINCIPAL	\$ 12,005,000	\$ 12,320,000	\$ 12,195,000	\$ 12,565,000	\$ 13,970,000
BOND INTEREST:					
Series 2006A Bonds (Ref 2002)	535,106	495,106	-	-	-
Series 2006B Bonds	438,181	416,181	393,381	369,581	-
Series 2007 Bonds (Ref 1999)	166,400	145,400	123,400	-	-
Series 2008A Bonds	386,581	368,381	349,381	329,781	309,381
Series 2008B Bonds	362,935	348,135	332,935	317,135	300,735
Series 2008C Bonds (Ref 1998)	169,500	149,625	127,625	104,625	80,625
Series 2009 - OPEB	788,635	754,615	717,095	673,805	624,805
Series 2010A (Ref 2003A)	848,050	793,250	734,050	673,050	593,800
Series 2010B (Ref 2003B)	201,438	189,138	176,638	163,638	150,738
Series 2011A	385,588	376,788	367,888	358,888	347,388
Series 2011B	863,250	774,650	684,650	579,650	471,900
Series 2012A	219,350	214,950	214,950	214,950	214,950
Series 2012B	1,091,053	838,450	764,800	689,050	585,250
Series 2013A - Capital Bonds	38,057	62,488	56,788	50,988	45,088
Series 2014A	-	302,063	399,750	399,750	399,750
Series 2014B (Ref 2006A)	-	-	512,052	410,500	391,500
Series 2015A	-	-	-	846,383	590,500
Series 2015B (Ref 2007)	-	-	-	138,000	89,250
Series 2016A - Capital Bonds	-	-	-	281,427	315,619
Series 2016B (Ref 2006B)	-	-	-	209,000	313,500
Series 2016C	-	-	-	754,700	1,132,050
Series 2016D	-	-	-	-	200,856
Series 2017A	-	-	-	-	273,429
TOTAL BOND INTEREST	\$ 6,494,124	\$ 6,229,219	\$ 5,955,382	\$ 7,564,901	\$ 7,431,113
OTHER DEBT EXPENSE:					
Other Debt Service Expense	\$ 281,743	124,311	125,194	5,000	297,583
Bond Discount	-	-	-	-	-
TOTAL OTHER DEBT EXPENSE	\$ 281,743	\$ 124,311	\$ 125,194	\$ 5,000	\$ 297,583
TOTAL FIXED COSTS	\$ 18,780,867	\$ 18,673,529	\$ 18,275,576	\$ 20,134,901	\$ 21,698,696
OTHER FINANCING USES:					
Bond Proceeds	\$ -	\$ 9,640,000	\$ 9,380,000	\$ -	\$ -
Bond Premium	\$ -	\$ -	\$ 1,869,739	\$ -	\$ -
Bond Refunding Payments	\$ -	\$ 11,125,000	\$ 2,515,000	\$ 7,745,000	\$ 13,190,033
TOTAL OTHER FINANCING USES	\$ -	\$ 1,485,000	\$ (8,734,739)	\$ 7,745,000	\$ 13,190,033
TOTAL EXPENDITURES AND OTHER USES	\$ 18,780,867	\$ 20,158,529	\$ 9,540,837	\$ 27,879,901	\$ 34,888,729